

# HB2317



## 94TH GENERAL ASSEMBLY

### State of Illinois

2005 and 2006

HB2317

Introduced 2/14/2005, by Rep. Michael J. Madigan - Barbara Flynn Currie - Jack D. Franks

#### SYNOPSIS AS INTRODUCED:

30 ILCS 500/50-50

Amends the Illinois Procurement Code. Makes a technical change in a Section concerning insider information.

LRB094 03304 RCE 33305 b

A BILL FOR

1 AN ACT concerning finance.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Procurement Code is amended by  
5 changing Section 50-50 as follows:

6 (30 ILCS 500/50-50)

7 Sec. 50-50. Insider information. It is unlawful for any  
8 current or former elected or appointed State official or State  
9 employee to knowingly use confidential information available  
10 only by virtue of that ~~that~~ office or employment for actual or  
11 anticipated gain for themselves or another person.

12 (Source: P.A. 90-572, eff. 2-6-98.)